

Iowa City Public Library Friends Foundation
Summary Financial Statements
 As of and for the year ended June 30, 2023
 (amounts rounded to the nearest dollar)

Statement of Financial Position

	June 30, 2023
Assets	
Cash	\$ 149,569
Investments	1,751,786
Life Insurance Policies	278,253
Total Assets	\$ 2,179,608
Liabilities and Net Assets	
Liabilities, deferred benefit of life insurance	\$ 278,253
Net Assets	
Unrestricted	577,684
Temporarily Restricted	234,387
Permanently Restricted	1,089,284
Total Net Assets	1,901,355
Total Liabilities and Net Assets	\$ 2,179,608

Statement of Activities

	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Gifts, Revenue, and Gains				
Contributions, Grants, & Special Events	\$ 203,080	\$ 199,980	\$ 600	\$ 2,500
Book End Store Sales	\$ 21,266	21,266		
Gifts & Bequests (Passthrough)	\$ 17,341	17,341		
Interest/Dividends	\$ 56,880	14,530	7,323	35,027
Net appreciation (depreciation) of investments	\$ 139,814	34,704	18,157	86,953
Transfers	\$ 42,947	42,947		
Total Gifts, Revenue and Gains	\$ 481,328	\$ 330,768	\$ 26,080	\$ 124,480
Library Grants and Expenses				
Grants to Library Materials & Programs	\$ 126,166	\$ 117,500	\$ 8,666	
Grants to Library (Gifts & Bequests Passthrough)	\$ 17,341	17,341		
Fundraising Expenses	\$ 154,823	154,823		
Book End Store Expenses	\$ 1,865	1,865		
Administrative Expenses	\$ 71,223	71,223		
Transfers	\$ 42,947			42,947
Total Library Grants and Expenses	\$ 414,365	\$ 362,752	\$ 8,666	\$ 42,947
Change In Net Assets from Operations	\$ 66,963	(31,984)	17,414	81,533
Net Assets – Beginning of Year July 1, 2022	\$ 1,834,392	609,668	216,973	1,007,751
Net Assets – End of Year June 30, 2023	\$ 1,901,355	\$ 577,684	\$ 234,387	\$ 1,089,284