

**Iowa City Public Library Friends Foundation**  
**Summary Financial Statements**  
As of and for the year ended June 30, 2017  
(amounts rounded to the nearest dollar)

**Statement of Financial Position**

**June 30, 2017**

**Assets**

Cash	\$ 100,734
Pledges Receivable	14,967
Investments	1,424,852
Life Insurance Policies	193,146
<b>Total Assets</b>	<b><u>\$ 1,733,700</u></b>

**Liabilities and Net Assets**

Liabilities, deferred benefit of life insurance	<u>\$ 193,146</u>
Net Assets	
Unrestricted	288,919
Temporarily Restricted	302,976
Permanently Restricted	<u>948,658</u>
Total Net Assets	<u>1,540,553</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 1,733,700</u></b>

**Statement of Activities**

<b>Gifts, Revenue, and Gains</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>
Contributions & Special Events	\$ 172,518	\$ 169,818	\$ 1,700	\$ 1,000
Book End Store Sales	33,361	33,361		
Gifts & Bequests (Passthrough)	52,962	52,962		
Interest/Dividends	17,013	3,904	2,175	10,934
Net appreciation (depreciation) of investments	198,027	43,171	25,704	129,152
Transfers	34,898	34,898		
<b>Total Gifts, Revenue and Gains</b>	<b><u>\$ 508,779</u></b>	<b><u>\$ 338,114</u></b>	<b><u>\$ 29,580</u></b>	<b><u>\$ 141,086</u></b>
<b>Library Grants and Expenses</b>				
Grants to Library Materials & Programs	\$ 214,500	\$ 214,500		
Grants to Library Passthrough	52,962	52,962		
Grants to Library-BBBS Payment to City	10,000		10,000	
Fundraising Expenses	138,959	138,959		
Book End Store Expenses	8,344	8,344		
Administrative Expenses	53,374	53,374		
Transfers	42,976		8,078	34,898
<b>Total Library Grants and Expenses</b>	<b><u>\$ 521,115</u></b>	<b><u>\$ 468,139</u></b>	<b><u>\$ 18,078</u></b>	<b><u>\$ 34,898</u></b>
<b>Change in Net Assets</b>	<b>(12,336)</b>	<b>(130,026)</b>	<b>11,502</b>	<b>106,188</b>
<b>Net Assets – Beginning of Year July 1, 2016</b>	<b><u>\$ 1,552,889</u></b>	<b><u>418,945</u></b>	<b><u>291,474</u></b>	<b><u>842,470</u></b>
<b>Net Assets – End of Year June 30, 2017</b>	<b><u>\$ 1,540,553</u></b>	<b><u>\$ 288,919</u></b>	<b><u>\$ 302,976</u></b>	<b><u>\$ 948,658</u></b>