

Iowa City Public Library Friends Foundation
 Summary Financial Statements
 As of and for the year ended June 30, 2018
 (amounts rounded to the nearest dollar)

Statement of Financial Position

June 30, 2018

Assets

Cash	\$ 101,920
Pledges Receivable	0
Investments	1,490,310
Life Insurance Policies	203,244
Total Assets	\$ 1,795,474

Liabilities and Net Assets

Liabilities, deferred benefit of life insurance	\$ 203,244
Net Assets	
Unrestricted	404,281
Temporarily Restricted	196,073
Permanently Restricted	991,876
Total Net Assets	0
Total Liabilities and Net Assets	\$ 1,795,474

Statement of Activities

Gifts, Revenue, and Gains

	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Contributions & Special Events	\$ 177,784	\$ 174,484	\$ 1,300	\$ 2,000
Book End Store Sales	32,108	32,108		
Gifts & Bequests (Passthrough)	117,431	117,431		
Interest/Dividends	19,249	4,006	2,547	12,697
Net appreciation (depreciation) of investments	96,050	19,319	12,804	63,927
New Pledges (Write Offs)	(4,967)		(4,967)	
Transfers	35,406	35,406		
Total Gifts, Revenue and Gains	\$ 473,060	\$ 382,753	\$ 11,683	\$ 78,624

Library Grants and Expenses

Grants to Library Materials & Programs	\$ 121,465	\$ 114,500	\$ 6,965	
Grants to Library Passthrough	117,431	117,431		
Grants to Library-BBBS Payment to City	10,000		10,000	
Fundraising Expenses	98,107	98,107		
Book End Store Expenses	897	897		
Administrative Expenses	38,078	38,078		
Transfers	35,406			35,406
Total Library Grants and Expenses	\$ 421,383	\$ 369,013	\$ 16,965	\$ 35,406

Change in Net Assets from Operations

51,676 13,741 (5,282) 43,218

Transfer RNH Building Fund Cash Balance

101,621 (101,621)

Change in Net Assets after Transfer

51,677 115,361 (106,902) 43,218

Net Assets – Beginning of Year July 1, 2017

\$ 1,540,553 288,919 302,976 948,658

Net Assets – End of Year June 30, 2018

\$ 1,592,230 \$ 404,281 \$ 196,073 \$ 991,876