

**Iowa City Public Library Friends Foundation**  
Summary Financial Statements  
As of and for the year ended June 30, 2019  
(amounts rounded to the nearest dollar)

**Statement of Financial Position**

**June 30, 2019**

**Assets**

Cash	\$ 217,586
Pledges Receivable	0
Investments	1,585,191
Life Insurance Policies	211,613
<b>Total Assets</b>	<b><u>\$ 2,014,389</u></b>

**Liabilities and Net Assets**

Liabilities, deferred benefit of life insurance	\$ 211,613
---	------------

**Statement of Activities**

	<b>Total</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>
<b>Gifts, Revenue, and Gains</b>				
Contributions & Special Events	\$ 177,819	\$ 173,714	\$ 2,105	\$ 2,000
Book End Store Sales	27,331	27,331		
Gifts & Bequests (Passthrough)	59,364	59,364		
<b>Total Gifts, Revenue and Gains</b>	<b><u>\$ 571,814</u></b>	<b><u>\$ 530,307</u></b>	<b><u>\$ 8,404</u></b>	<b><u>\$ 33,102</u></b>
<b>Library Grants and Expenses</b>				
Grants to Library Materials & Programs	\$ 114,500	\$ 114,500		
Grants to Library Passthrough	59,364	59,364		
Fundraising Expenses	104,233	104,233		
Book End Store Expenses	1,165	1,165		
Administrative Expenses	38,208	38,208		
Transfers	43,796		7,152	36,644
<b>Total Library Grants and Expenses</b>	<b><u>\$ 361,267</u></b>	<b><u>\$ 317,471</u></b>	<b><u>\$ 7,152</u></b>	<b><u>\$ 36,644</u></b>
<b>Change in Net Assets from Operations</b>	<b>210,547</b>	<b>212,837</b>	<b>1,252</b>	<b>(3,542)</b>
<b>Change in Net Assets after Transfer</b>	<b>210,547</b>	<b>212,837</b>	<b>1,252</b>	<b>(3,542)</b>
<b>Net Assets – Beginning of Year July 1, 2018</b>	<b><u>\$ 1,592,230</u></b>	<b><u>404,281</u></b>	<b><u>196,073</u></b>	<b><u>991,876</u></b>
<b>Net Assets – End of Year June 30, 2019</b>	<b><u>\$ 1,802,777</u></b>	<b><u>\$ 617,117</u></b>	<b><u>\$ 197,325</u></b>	<b><u>\$ 988,334</u></b>